

(Unofficial Translation)

Kingdom of Cambodia
Nation Religion King

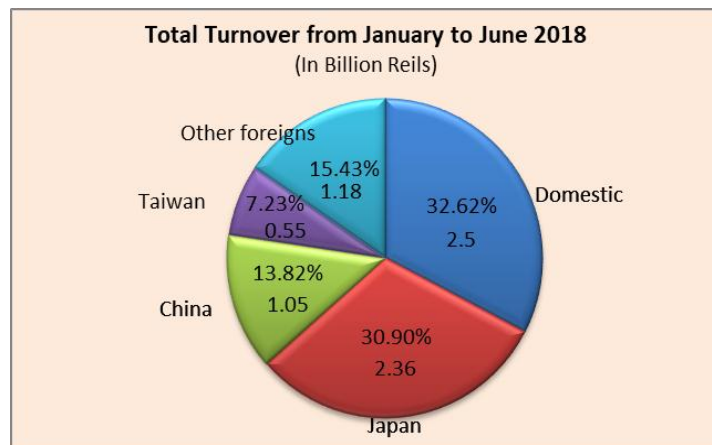
Cambodia Securities Exchange

Phnom Penh, 17 August, 2018

Press Release

**Stock trading at CSX saw a majority of participation from foreign investors
in the first half of 2018**

From January to June 2018, statistics show trades at Cambodia Securities Exchange (CSX) by foreign investors accounted for approximately 67.38%, at a total trading value of 5.16 billion riels, despite the fact that there are fewer foreign-owned accounts. Amongst over 10 nationalities of investors in CSX, Japanese investors made up the highest (30.90%) of the total foreign trades for the first six months of 2018, followed by Chinese (13.82%) and Taiwanese (7.23%).



Looking at the total number of trading accounts, roughly 31% or 2,869 accounts are foreign-owned with the leading nationalities as Chinese, Japanese and Taiwanese, who hold 919 accounts (32.03%), 859 accounts (29.94%) and 510 accounts (17.78%) respectively.



High participation ratio of foreigners in stock trading at CSX signals that foreign investors have positive anticipation toward the future of Cambodia's securities market, and the benefits they could draw out of investing in this nascent securities market, which include but are not limited to the following factors:

1. First of all, Cambodia is considered as one of the fastest growing economy in the world, having an average of around 7% growth rate for the past decade. So investing in Cambodia's stock exchange is a move to gain from the striving economy.
2. Secondly, they would enjoy freedom of holding shares of companies listed on the CSX without any limitation on the amount they could hold, alongside the tax exemption on capital gain and stamp duty.
3. Lastly, overseas investors trading securities in Cambodia is not subject to the any restriction on flow of capital repatriation. Profits from trading of securities, including interest payment from debt securities, dividends and capital from equity securities can be remitted back to the investor's home country with no limitation or additional cost.

Cambodia Securities Exchange

For further details, please contact:

Ms. **Kim Sophanita**, Acting Director,
Market Operations Department
Email: sophanita.kim@csx.com.kh